

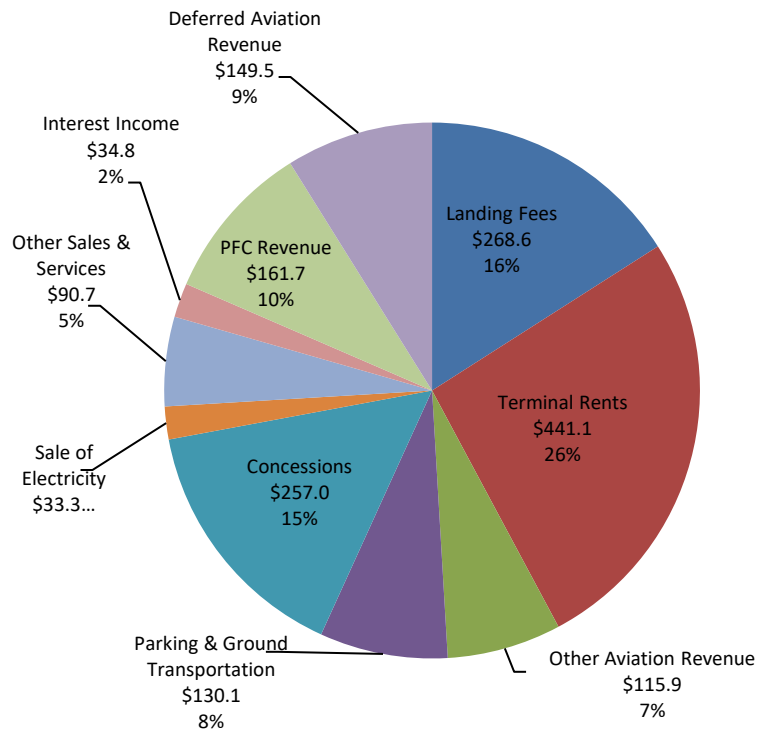
**SAN FRANCISCO AIRPORT COMMISSION
REVENUE AND EXPENSE SUMMARY**

	<u>Budget FY 2023/24</u>	<u>Budget FY 2024/25</u>	<u>FY 2024/25 vs. 2023/24 Increase / Decrease</u>		<u>Budget FY 2025/26</u>	<u>FY 2025/26 vs. 2024/25 Increase / Decrease</u>	
			<u>Amount</u>	<u>Percent</u>		<u>Amount</u>	<u>Percent</u>
REVENUE							
Aviation							
Landing Fees	\$ 225,351,000	\$ 268,586,000	\$ 43,235,000	19.2%	\$ 312,860,000	\$ 44,274,000	16.5%
Terminal Rentals	375,229,000	441,085,000	65,856,000	17.6%	489,479,000	48,394,000	11.0%
Other Aviation Revenue	106,691,000	115,928,000	9,237,000	8.7%	120,976,000	5,048,000	4.4%
Subtotal Aviation	\$ 707,271,000	\$ 825,599,000	\$ 118,328,000	16.7%	\$ 923,315,000	\$ 97,716,000	11.8%
Non-Aviation							
Parking	\$ 118,008,000	\$ 130,106,000	\$ 12,098,000	10.3%	\$ 136,797,000	\$ 6,691,000	5.1%
Concessions	221,237,000	256,973,000	35,736,000	16.2%	272,501,000	15,528,000	6.0%
Sale of Electricity	29,140,000	33,322,000	4,182,000	14.4%	34,657,000	1,335,000	4.0%
Other Sales & Services	79,705,000	90,724,994	11,019,994	13.8%	94,049,644	3,324,650	3.7%
Subtotal Non-Aviation	\$ 448,090,000	\$ 511,125,994	\$ 63,035,994	14.1%	\$ 538,004,644	\$ 26,878,650	5.3%
Operating Revenue	\$ 1,155,361,000	\$ 1,336,724,994	\$ 181,363,994	15.7%	\$ 1,461,319,644	\$ 124,594,650	9.3%
Non-Operating Revenue							
PFC Revenue	\$ 130,000,000	\$ 161,673,000	\$ 31,673,000	24.4%	\$ 318,182,000	\$ 156,509,000	96.8%
Interest Income	22,522,000	34,756,291	12,234,291	54.3%	43,298,918	8,542,627	24.6%
Deferred Aviation Revenue	64,168,682	149,502,990	85,334,308	133.0%	11,269,368	(138,233,622)	-92.5%
Non-Operating Revenue	\$ 216,690,682	\$ 345,932,281	\$ 129,241,599	59.6%	\$ 372,750,286	\$ 26,818,005	7.8%
TOTAL REVENUE	\$ 1,372,051,682	\$ 1,682,657,275	\$ 310,605,593	22.6%	\$ 1,834,069,930	\$ 151,412,655	9.0%
EXPENDITURES							
Personnel Services							
Salaries	\$ 211,358,848	\$ 235,726,555	\$ 24,367,707	11.5%	\$ 251,399,093	\$ 15,672,538	6.6%
Fringe Benefits*	90,767,305	99,272,976	8,505,671	9.4%	106,384,115	7,111,139	7.2%
Overhead	4,557,260	4,557,260	-	0.0%	4,693,978	136,718	3.0%
Subtotal Personnel Services	\$ 306,683,413	\$ 339,556,791	\$ 32,873,378	10.7%	\$ 362,477,186	\$ 22,920,395	6.8%
Non-Personnel							
Travel	\$ 471,900	\$ 983,254	\$ 511,354	108.4%	\$ 988,592	\$ 5,338	0.5%
Training	944,662	2,168,367	1,223,705	129.5%	2,183,552	15,185	0.7%
Employee Field Expenses	89,034	101,023	11,989	13.5%	100,884	(139)	-0.1%
Membership Fees	635,820	697,407	61,587	9.7%	697,374	(33)	0.0%
Entertainment & Promotion	261,126	697,126	436,000	167.0%	697,126	-	0.0%
Court Fees & Other Compensation	8,550	8,550	-	0.0%	8,550	-	0.0%
Professional & Specialized Services	95,620,421	143,960,323	48,339,902	50.6%	175,157,021	31,196,698	21.7%
Maintenance Svcs - Bldgs & Structures	4,516,050	6,816,600	2,300,550	50.9%	7,275,222	458,622	6.7%
Maintenance Svcs - Equipment	63,834,161	78,486,229	14,652,068	23.0%	81,425,092	2,938,863	3.7%
Rents & Leases - Buildings	311,400	1,311,400	1,000,000	321.1%	811,400	(500,000)	-38.1%
Rents & Leases - Equipment	487,520	806,860	319,340	65.5%	814,771	7,911	1.0%
Utilities Expenses	7,330,000	7,382,495	52,495	0.7%	7,390,425	7,930	0.1%
Subsistence	10,000	10,000	-	0.0%	10,000	-	0.0%
Other Current Expenses	11,945,384	19,776,425	7,831,041	65.6%	20,989,650	1,213,225	6.1%
Taxes: Licenses/Permits	2,914,625	3,830,735	916,110	31.4%	3,914,735	84,000	2.2%
Judgments & Claims	250,000	250,000	-	0.0%	250,000	-	0.0%
Fixed Charges	55,000	55,000	-	0.0%	55,000	-	0.0%
Subtotal Non Personnel Expenses	\$ 189,685,653	\$ 267,341,794	\$ 77,656,141	40.9%	\$ 302,769,394	\$ 35,427,600	13.3%
Materials & Supplies	16,306,528	22,571,722	6,265,194	38.4%	22,478,649	(93,073)	-0.4%
Equipment	2,718,005	12,055,239	9,337,234	343.5%	5,308,996	(6,746,243)	-56.0%
Debt Service	575,029,174	631,236,669	56,207,495	9.8%	719,304,175	88,067,506	14.0%
Light, Heat, and Power	55,081,975	60,646,021	5,564,046	10.1%	71,513,449	10,867,428	17.9%
Services of Other Departments							
City Attorney - Legal Services	4,965,000	4,965,000	-	0.0%	4,965,000	-	0.0%
ADM - Risk Management	13,494,353	16,113,317	2,618,964	19.4%	16,113,086	(231)	0.0%
All Other Departments	21,412,006	22,899,925	1,487,919	6.9%	22,079,599	(820,326)	-3.6%
Subtotal Services of Other Depts	\$ 39,871,359	\$ 43,978,242	\$ 4,106,883	10.3%	\$ 43,157,685	\$ (820,557)	-1.9%
Public Safety							
Fire	34,762,696	36,113,364	1,350,668	3.9%	37,832,781	1,719,417	4.8%
Police	79,869,416	90,903,844	11,034,428	13.8%	96,846,919	5,943,075	6.5%
Subtotal Public Safety	\$ 114,632,112	\$ 127,017,208	\$ 12,385,096	10.8%	\$ 134,679,700	\$ 7,662,492	6.0%
Annual Service Payment to City (ASP)	50,886,750	58,329,000	7,442,250	14.6%	60,699,000	2,370,000	4.1%
Other Transfers							
Small Capital Outlay	5,375,000	5,836,876	461,876	8.6%	6,011,983	175,107	3.0%
Facilities Maintenance	15,750,000	15,750,000	-	0.0%	15,750,000	-	0.0%
Surety Bond Fund Transfer	31,713	31,713	-	0.0%	31,713	-	0.0%
Annual Deposit to ORCIF**	-	98,306,000	98,306,000	N/A	89,888,000	(8,418,000)	-8.6%
Subtotal Other Transfers	21,156,713	119,924,589	98,767,876	466.8%	111,681,696	(8,242,893)	-6.9%
TOTAL EXPENDITURE	\$ 1,372,051,682	\$ 1,682,657,275	\$ 310,605,593	22.6%	\$ 1,834,069,930	\$ 151,412,655	9.0%

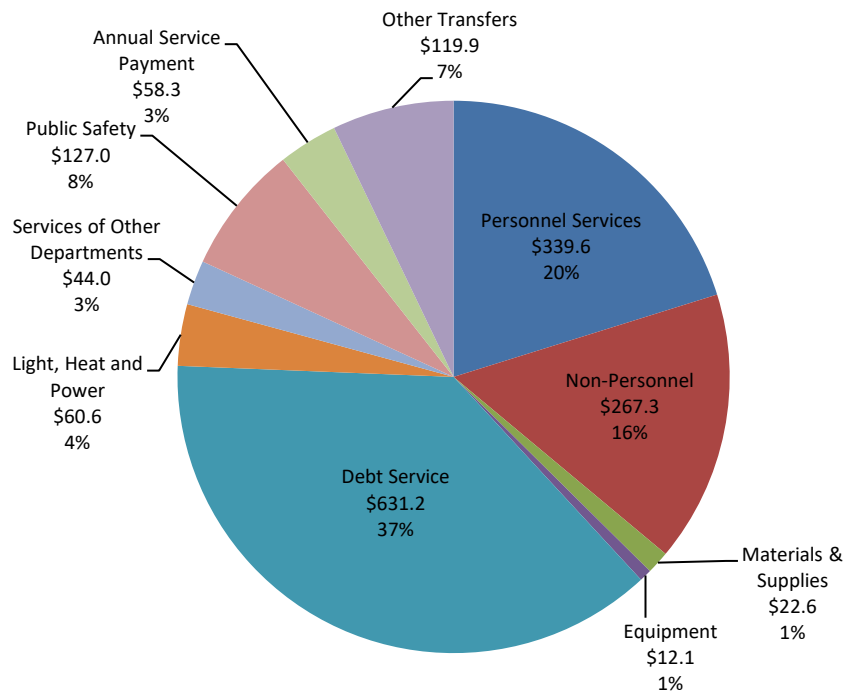
* Includes Other Post-Employment Benefits (OPEB) contribution of \$2.5M in FY24, FY25 and FY26

** Excludes \$250M transfer to ORCIF fund for FY24 recorded in FY25

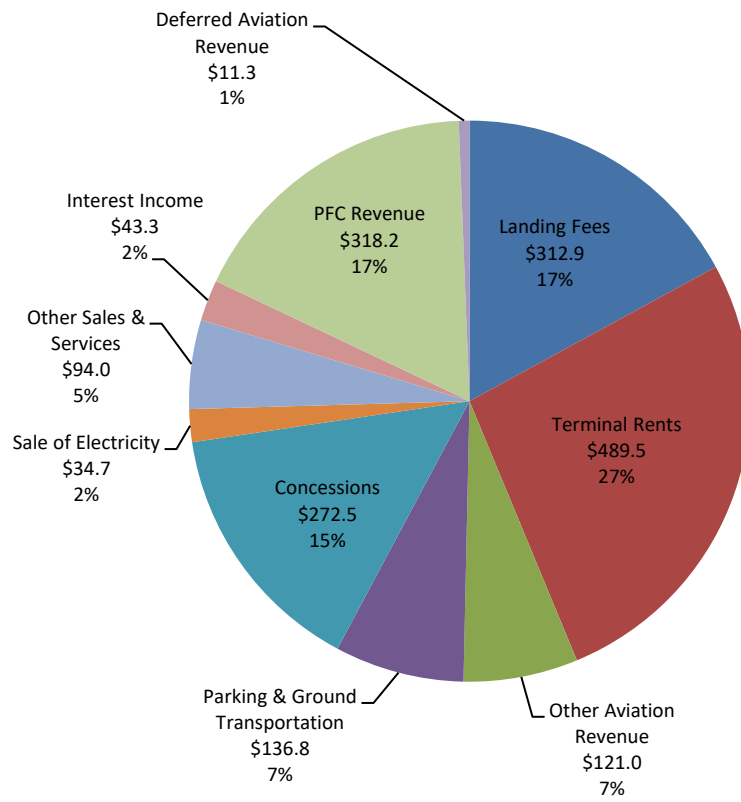
FY 2024/25 Revenue (In Millions)



FY 2024/25 Expense (In Millions)



FY 2025/26 Revenue (In Millions)



FY 2025/26 Expense (In Millions)

